



Aims of Learning Outcomes:

The goal of this course is to provide students with sound theoretical and practical knowledge on legal risks which can impact operations and decisions of business entities and international corporations. The effective management of legal risk is key for organizations that want to run their operations in sound, ethical way, by maximising their value and minimizing cost and exposure to legal losses.

Form of studies: seminar

Mode of studies: Full-time

Module level: first-cycle studies

Learning Criteria:

Discussion, case study, workshop- based analysis of relevant legal acts

Assessment Methods Criteria:

10% active participation in discussion 90% presentation on the given topic covered by the course

Module description:

1. What is risk management in law.

The importance of legal risk management to business practice and corporations. Processes of identifying, analyzing and taking measures to reduce the exposure to losses by organizations

2. Risk management processes which can be applied in legal practice

3. Types of risks

political risks, strategic risks, compliance and regulatory risks, financial risks, operational risks, technological risks

4. Strategies for managing risks

The role of proactive approach in risk mitigating, crisis management

5. Regulatory approach to risk: risk based regulatory and legislative approach.

Differences between regulation and legislation. Risk-based approach v. principle-based approach. Examples of regulatory measures using risk-based approach

6. Evaluation of legal risks

7. Compliance as legal risk management tool

8. Contract law and legal risks

Basic literature:

- ♦ **The Art of Legal Risk Management: A Guide to Managing Legal and Corporate Risk**
Bryan E. Hopkins; 2019, Partidge Pub Singapore
- ♦ **Compliance norms in financial institutions: Measures, Case Studies and Best Practices**
Tomasz Braun; 2019, Palgrave Macmillan