

INTERNATIONAL POLITICAL ECONOMICS

1. MODULE SUMMARY

Aims and Summary:

The purpose of the module is to provide students with the background on international economics and to help them to understand the importance of economic and financial interrelations in shaping today's world. To provide them with the analytical skills to interpret financial mechanism and their impact on the running of the economic policies. The explained issues range from definitions to concepts and theories of international economics. This interactive module is also devoted to the salient and contemporary issues and problem of Economy development in a globalizing world. It gives indebt analysis of theoretical knowledge underlying the evolution of economics of development. Student also will become familiar with the functions of Economic Institutions and how they can facilitate development.

Module Size and credits:

- CATS points 15.0
- ECTS credits 7.0
- Total student study hours 150
- Number of weeks 12
- School responsible Łazarski University, Faculty of Economics and Management
- Academic Year 2021-2022

Entry Requirements (pre-requisites and co-requisites)

Introduction to Microeconomics, Introduction to Macroeconomics

Excluded Combinations

None

Composition of module mark (including weighting of components)

Coursework 60%, composed of midterm exam 30%, essay 30%

Final exam 40%

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component (i.e. final exam and coursework). Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

BA Year 2 International Relations (level 5)

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

By the end of the course students should be able to:

1. Analyse open and global economy mechanisms and understand the role of various economic factors in shaping the world of today;
2. Demonstrate knowledge of the most important theories of international political economy and therefore explain the impact of financial markets on the running of economic policies
3. Critically examine the interaction between political and economic phenomena on a national and global scale;
4. Apply concepts and theoretical models in the field;
5. Analyze how politics of trade and finance affects development and regional integration.

Indicative Content

- Ricardian trade model
- Heckscher-Ohlin trade model
- Trade policy (trade hampering vs. free trade)
- Exchange rates
- Exchange rates regimes – cost-benefit analysis
- Selected case studies in international economics.
- Evolution of world economy from different perspectives
- International Political Economy in an Age of Globalization
- The Modern Capitalist World Economy: A Historical Overview
- Adam Smith and Ordoliberalism
- The Political Economy of Freiburg School
- The concept of Social Market Economy

Teaching and Learning

This module will be taught by means of seminars and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam.

Student activity and time spent on each activity comprises:

Guided 0 hours (0%)

Lecture 0 hours (20%)

Self-guided 90 hours (60%)

Seminar 60 hours (40%)

Workshop 0 hours (0%)

Total 150 hours

Method of Assessment (normally assessed as follows)

Essay (30% - 5 Credits): 2000 words; contributes to learning outcomes 1, 2, 3, 4

Midterm exam (30% – 4 Credits): 60 minutes; contributes to learning outcomes 1, 2

Final exam (40% – 6 Credits): 100 minutes; contributes to learning outcomes 1, 2, 3, 4, 5

Re-sit

Students failing any component of assessment, at the first attempt, are entitled to one re-sit attempt. This will be by new examination and/or new coursework scheduled for the next assessment opportunity. For coursework, if more than one element existed in the first attempt, this may be combined into one assessment for re-sit

Date of last amendment

27-10-2016

3. MODULE RESOURCES

Essential Reading

Krugman, P. R., Obstfeld, M., 2006. International Economics: Theory and Policy. 6th ed. London: Addison Wesley.

Recommended Reading

Jamilov, R., Akbar, Y.H., 2015. Neo-Transitional Economics. Bradford: Emerald.

Palan, R., 2013. Global Political Economy: Contemporary Theories. Hoboken: Taylor and Francis.

Sally, R., 2002. Classical Liberalism and International Economic Order Studies in Theory and Intellectual History. Hoboken: Taylor and Francis.

Smith, R., El-Anis, I., Farrands, C., 2014. International Political Economy in the 21st Century Contemporary Issues and Analyses. Hoboken: Taylor and Francis

Students are also encouraged to read periodicals that deal with the topic of international economics, policy and relations. These include, but are not limited to: The Economist, Wall Street Journal

Required Equipment

None

4. MODULE ORGANISATION

Module leader

Name Tomasz Napiórkowski,

Bauyrzhan Zhanuzakov

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zhanuzakovb@lazarski.edu.pl

Length and month of examination

100 minutes in February

Expected teaching timetable slots

Note that some tutorials/seminars may be provided at times other than those shown below.

Timetable

information should be verified with the School responsible for the module

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC 2 March 2018