

GLOBALIZATION, REGIONAL INTEGRATION AND INTERNATIONAL COMPETITIVENESS

1. MODULE SUMMARY

The course aims to familiarize students with the concept and the process of globalization including current trends in the global, more integrated economy. Most relevant theories of causes and gains of international trade as well as regional economic integration processes will be discussed and analyzed using real-world examples based on the EU and NAFTA. Students will be presented with the long term challenges nations and companies face in the more interconnected and interdependent world. This will be supported by developing knowledge of critical methods and instruments used to measure competitiveness and their application to analyze the determinants of competitiveness of nations and companies in the global economy.

Numerous real-world examples and case studies will be introduced. For example, students will explore the causes and outcomes of outsourcing and offshoring, the growing role of multinational enterprises (MNEs). Special attention will be given to such developments as the great recession of 2008, the EU-USA Free Trade Negotiations (TTIP) and the impact of the energy sector on growth prospects and competitiveness of various regions and countries.

Module Size and Credits

ECTS points	5
Total student study hours	125
Number of weeks	12
School responsible	Lazarski University, Faculty of Economics and Management
Academic Year	2021-2022

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final Exam, 60%

Coursework, 40%, composed of group projects presented in the form of strategic games prepared by sub groups of students during final classes.

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

By the end of the course, students should be able to:

1. Evaluate the impact of current advancement in globalization on governments' economic policy choices and the challenges facing economic agents.
2. Apply international trade theory to analyze the most recent trends in world economy.
3. Evaluate regional economic integration theory and policy measures.
4. Distinguish between competitiveness and competition and apply different economic policy models to evaluate country competitiveness in the longer run.
5. Identify critical factors (determinants) of international competitiveness under globalization and regional integration.
6. Apply theory to create/propose an "appropriate economic model" for Poland.

Indicative Content

1. Globalization – a new or a well-known phenomenon?
2. Globalization at present and validity of theories of international trade to explain recent developments
3. Globalization and regional integration; is it a parallel, independent, or reinforcing phenomenon?
4. Globalization and international competitiveness of countries and firms; opportunity or threat?
5. How nations (governments) should respond to globalization to maintain competitiveness. Effectiveness of various economic models and economic policies directions to enhance country's competitiveness
6. Outsourcing and offshoring as an example of the new trends in global economy explained and illustrated by MNEs activities
7. Poland and countries in transition and their chances of becoming internationally competitive

Teaching and Learning

This module will be taught by means of lectures, workshops and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	20 hours	(16%)
Self guided	95 hours	(76%)
Seminar	0 hours	(0%)
Workshop	10 hours	(8%)
Total	125 hours	

Method of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 60%, results in learning outcomes 1-5

Coursework, 40%, composed of a research project followed by a presentation and debate, will assess learning outcomes 1, 4-6. Individual marks will be awarded on the basis of a group's results as well as individual students' contributions.

Re-sit

Students failing any component of assessment, at the first attempt, are entitled to one re-sit attempt. This will be by new examination and/or new coursework scheduled for the next assessment opportunity. For coursework, if more than one element existed in the first attempt, this may be combined into one assessment for re-sit.

Date of last amendment

22.02.2017

3. MODULE RESOURCES

Essential Reading

1. Charles W. L. Hill International Business: Competing in the Global Marketplace" McGraw Hill. International Edition, 2011 or earlier editions (related chapters)
2. Richard Baldwin and Charles Wyplosz, The Economics of European Integration, Fourth Edition, McGraw-Hill, 2012.
3. Paul R. Krugman, Maurice Obstfeld, Marc Melitz, (2011), International Economics: Theory and Policy, HarperCollins College Publishers, recent edition. – related chapters.
4. World Economic Forum The Global Competitiveness Report 2014-2015 (available on website).

Recommended Reading

1. IMD World Competitiveness Yearbook 2014, IMD- World Competitiveness Center, Lasagne, Switzerland, 2014 (related parts).
2. "Poland. Competitiveness Report 2014"; World Economy Research Institute. Warsaw School of Economics 2014
3. World Bank Report on "Doing business-2015",
4. Molle, W. The economics of European integration: theory, practice, policy, 5 th ed.

(Aldershot, England ; Burlington, VT : Ashgate, 2006).

5. W. Bieńkowski, J.C. Brada, M. Radło, Reaganomics goes global. What can the EU, Russia and other transition countries learn from the USA? Palgrave- Macmillan, UKUSA 2006. (related chapters)
6. W. Bieńkowski, J.C. Brada, M. J. Radło „Growth vs Security. Old and New EU members’ Quest for a New Economic and Social Model” Palgrave-Macmillan, UKUSA 2008 ./related chapters marked by professor/. **Required Equipment**

None.

4. MODULE ORGANISATION

Module leader Name Dr. Tomasz Napiórkowski

E-mail napiorkowski.tomasz@gmail.com

Length and month of examination

120 minutes in February

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Date of approval by FCPC 13 Feb 2017