

APPLIED FINANCIAL ANALYSIS

1. MODULE SUMMARY

Aims and Summary

The course main aim is to provide students who have not undergone formal training in financial management at the undergraduate level with a basic knowledge of financial management concepts and techniques. The course should prepare students for the business finance portion of their MSc course including but not limited Corporate Finance Course. Students are expected to learn or improve their knowledge of company's financial statement analysis, learn basis of capital budgeting and gain a principal understanding of the trade-off between risk and return.

Module Size and Credits

ECTS points	5
Total student study hours	125
Number of weeks	12
School responsible	Lazarski University, Faculty of Economics and Management
Academic Year	2021-2022

Entry Requirements (pre-requisites and co-requisites) N/A

Exclude Combinations None

Composition of module mark (including weighting of components)

Final Exam, 60%

Coursework, 40%, composed of individual project

Pass Requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component (i.e. coursework and final exam).

Re-assessment :coursework component and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory.

MSc in International Business and Economics

Course stages for which this module is a core option None.

2. Teaching, Learning and Assessment

Intended Module Learning Outcomes

Upon completion of this course, students will be able to:

- Understand the goals of managerial finance
- Define most important from firm's perspective financial institutions and markets.
- Possess basic knowledge of financial analysis required to evaluate firm's both past financial performance and its prospects for the future. It involves an analysis of the firm's financial statements and its flow of funds.
- Be capable to use various measuring instruments to evaluate financial health of a business, including horizontal, vertical, and ratio analyses.
- Know how to prepare firm's budget and understand links between operating performance and financial results.
- Understand the trade-off between risk and return in finance

Indicative Content

- Introduction: Profit Maximization versus Stockholder Wealth maximization
- The Financial Institutions and Markets.
- Sources of capital financing.
- Financial Statement Analysis : Horizontal Analysis of Balance Sheet, Profit and Loss and Cash Flow. Vertical Analysis of Profit and Loss Account, Ratios Analysis.
- The management of working capital
- Financial Planning and Budgeting. Methods of Financial Forecasting, Structure of the Budget(sales Budget, cost Budget). The Budget Balance Sheet.
- Measures of Return and Risk. Probability distribution, Measures of Risk.
- Principles of Project Finance

Teaching and Learning

This module will be taught by means of lecture and self-directed study. Formative assessment: Comments will be given, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprise:

Guided	0 hours (0%)
Lecture	60 hours (48%)
Seminar	0 hours (0%)
Self-guided	65 hours (52%)
Workshop	0 hours (0%)
Total	125 hours

Method of Assessment(normally assessed as follows)

The intended learning outcomes will be assessed as follows:

The final exam, 60% will assess learning outcomes for all intended outcomes. Coursework, 40% composed of the written project (1500-1700 words), will assess learning outcomes 2,3,4. Individual marks will be awarded.

3. Module Resources:

Essential Reading

Jay K. Shim, Joel G. Siegel : Financial Management, Second Edition, McGraw-Hill, 1998.

Aswath Damodaran: Investment Valuation, John Wiley&Sons, 1996.

4.Module Organization

Module Leader

Name Dr. Tomasz Napiórkowski
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Length and month of examination 120

minutes In January

Expected teaching timetables slots

No timetable information available