

## ***The World Economy – Extended View***

### **1. MODULE SUMMARY**

#### **Aims and Summary**

Students will study the development of the world economy from ancient times to the beginning of 21st century. The aims of the course are to: identify long-term tendencies in the factors of development; encourage students to study historical material associated with economic matters; support critical and analytical approach to history of economic thought. Emphasis is put on how the world population, income, international trade and global processes are shaped.

#### **Module Size and credits**

<b>ECTS points</b>	10
<b>CATS points</b>	20
<b>Total student study hours</b>	250
<b>Number of weeks</b>	12
<b>Academic Year</b>	2022/2023

#### **Entry Requirements (pre-requisites and co-requisites)**

N/A

#### **Excluded Combinations**

None

#### **Composition of module mark (including weighting of components)**

Final exam, 50%

Coursework, 50%, composed of a paper

#### **Pass requirements**

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

#### **Special Features**

None

#### **Course stages for which this module is mandatory**

None

**Course stages for which this module is an elective**

BA in Business Economics, Year 3

**2. TEACHING, LEARNING AND ASSESSMENT**

**Intended Module Learning Outcomes**

On completion of this module, a student should be able to:

1. Analyse main factors in the development of the world economy.
2. Examine the evolution of the development and links between epochs.
3. Appraise mutual influences of the states, regions and continents.
4. Appraise many aspects of globalization and internationalization of production.
5. Debate current changes, crises and threats in the world economy.

**Indicative Content**

1. Defining world economy.
2. Long-distance trade and scale of production in ancient times and in the Middle Ages.
3. The origin of the world economy 1400-1500
4. Development of the world market 1492-1800
5. Industrial revolution and the globalization process from late 17<sup>th</sup> century to 1914
6. The evolution of the world economy in 1919-1947
7. World economy at the beginning of the "Cold War". 1947-1956
8. World market at the time of "golden age" of Capitalism. 1956-1970
9. The changes in the world economy in 1970-2000
10. Acceleration of globalization process since late 20<sup>th</sup> century

**Teaching and Learning**

This module will be taught by means of lectures, seminars and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

<b>Guided</b>	0 hours	(0%)
<b>Lecture</b>	30 hours	(12%)
<b>Self-guided</b>	205 hours	(82%)
<b>Seminar</b>	15 hours	(6%)
<b>Workshop</b>	0 hours	(0%)
<b>Total</b>	250 hours	

**Method of Assessment (normally assessed as follows)**

Final exam, 50%, will assess learning outcomes 1-5

Coursework, 50%, composed of a paper (2750-3000 words) will assess learning outcomes 1 and 3-5.

**Re-sit**

Students failing any component of assessment, at the first attempt, are entitled to one re-sit attempt. This will be by new examination and/or new coursework scheduled for the next assessment opportunity. For coursework, if more than one element existed in the first attempt, this may be combined into one assessment for re-sit.

**Date of last amendment**

30.01.2017

**3. MODULE RESOURCES**

**Essential Reading**

R. Cameron, R., L. Neal, L., 2016. *A Concise Economic History of the World: From Palaeolithic Times to the Present*, 4<sup>th</sup> edition, New York-Oxford: Oxford University Press.

Hill, C. W. L., 2014. *International Business: Competing in the Global Marketplace*, 10th edn. 2014, Berkshire: McGrawHill

Maddison A., 2002. *The World Economy: A Millennial Perspective*, OECD, Paris.

Maddison A., 2007. *Chinese Economic performance in the Long Run*, OECD.

Maddison, A., 2007. *Contours of the world economy, 1-2030AD: essays in macro-economic history*. New York: Oxford University Press

North D., Thomas R.P., 1973. *The Rise of the Western World. A New Economic History*, Cambridge: Cambridge University Press.

Kroeber, A.R., 2016. *China's economy*. New York: Oxford university Press

Wu, Z., 2016. *China in the world economy*. London: Routledge (reprinted – originally published 2009)

### **Recommended Reading**

Aldcroft, D., Morewood, S. 2013. *The European Economy Since 1914*, 5<sup>th</sup> edn. 2013, New York: Routledge

Ashworth W., 1977. *A Short History of the International Economy since 1850*, London.

Foreman-Peck J., 1995. *A History of the World Economy. International Economic Relations since 1850*, London, 2<sup>nd</sup> edn. 1995, Pearson Education Canada.

Skodlarski J., Matera R., 2005. *Development Tendencies in the World Economy. A Historical Approach*, „International Studies. Interdisciplinary Political and Cultural Journal”, no. 1, pp. 5-21.

Stutz, F.P., 2013. *World Economy: geography, business, development* 6<sup>th</sup> edn. Harlow: Pearson

### **Required Equipment**

None.

## **4. MODULE ORGANISATION**

### **Module leader**

**Name** Prof. hab.Wojciech Bienkowski

**E-mail** wbienkowski@gmail.com

### **Length and month of examination**

120 minutes in June

### **Expected teaching timetable slots**

No timetable information available

### **Subject Quality and Approval information**

**Board of Study** Faculty Collaborative Provision Committee

**Subject Assessment Board** Faculty Council, Faculty of Economics and Management

**Shortened title**

**Date of approval by FCPC**      13 Feb 2017