



Semester 2, Year 1

Risk Management Syllabus

1. Module Title	Risk Management	2. Module Code	
3. Academic Year, Semester, Mode of Studies	2022/2023 academic year Semester 2, Full-time Studies		
4. Aims and Learning Outcomes	<p>Aims The main objective of the course is to understand the role of risk and uncertainty in decision making, to understand the role of psychology, mathematics and statistics in decision making in the face of risk and uncertainty and to master the basic knowledge of identifying, estimating, assessing, interpreting and managing the most important risks in a company's operations. During the course, students will learn how business risk is defined and characterized, learn the most important risk management standards in an enterprise, and learn the relationship between risk and business continuity.</p> <p>Learning Outcomes Having completed this module student:</p>		
Knowledge	Code		Assessment
	Subject	Field	
Has advanced knowledge about the latest trends in risk research.	EP-1	K_W02 K_W08	Final exam
Has extensive knowledge of basic concepts in decision making, the role of risk and uncertainty in decisions, the most important decision models in the face of risk and uncertainty.	EP-2	K_W03 K_W07	Final exam
Has in-depth knowledge of the types of risks and their impact on business practice.	EP-3	K_W17	Final exam
Skills	Code		Assessment
	Subject	Field	
Is able to measure and assess the level of risk in a company's business in a selected aspect.	EP-4	K_U01	Project
Is able to make a decision under the pressure of risks.	EP-5	K_U05 K_U09	Project
Is able to examine the financial credibility of an enterprise based on available information	EP-6	K_U03	Project
Social Competencies	Code		Assessment
	Subject	Field	
Is prepared to make decisions under conditions of risk and uncertainty	EP-7	K_K01	Analysis of decisions made during a simulation game

			Assessment of the practical task carried out in a group
Is ready to solve problems based on teamwork.	EP-8	K_K02 K_K05	Assessment of the practical task carried out in a group
5. Module Leader	Name	E-mail	
6. Lecturer (s)	Name	E-mail	
7. Module Level	Master's	Bachelor's	
	X		
8. Year and Programme	Year	Programme	
	I	Management	
9. Module Content			
#.	Topics Discussed		Hours
Workshop			
1	New trends in risk management. Risk research methodology. Risk measurement tools. New trends and directions of research on risk.		2,5
2	Typology of diversified risk. Economic risk. Credit risk. Financial risk. Production risk. Legal risk. Medical risk. Political risk.		2,5
3	Integrated risk management in the enterprise. Identifying and analyzing risk in the enterprise.		2,5
4	Principles of interdisciplinary risk management. Determining the principles of risk management. Counteracting diversified Risk.		2,5
5	The role of information and uncertainty in risk management. Sources of economic and financial information. Business intelligence as a source of information. Financial institution as a source of information.		2,5
6	Enterprise financial risk management. Examination of the company's financial standing using indicator analysis. Financial liquidity ratios. Profitability ratios.		2,5
7	Identifying and analyzing risk in the enterprise. Practical exercises based on case study.		2,5
8	Enterprise risk management methods. Case study.		2,5
9	Enterprise risk measurement and assessment. Practical exercises.		2,5
10	Decision making under risk conditions. Simulation game.		2,5
11	Methods and criteria for assessing the financial credibility of enterprises. Exercises.		2,5
12	Information protection in risk management. Case study.		2,5
10. Individual Student's Work			
#.	Description		Hours
	Preparation for final exam		35
	Research project		35
11. Assessment Methods	Final exam - 40 % Coursework: group work - 10 %; group project - 50 %		
12. Assessment Criteria	Points translate into marks as follows: 50 - 59 points: mark 3 60 - 69 points: mark 3.5		

	70 - 79 points: mark 4 80 - 89 points: mark 4.5 90 - 98 points: mark 5 98-100 points: mark 5.5 In the case of exceptional student's performance, the lecturer may award a mark of 5.5 even with an insufficient number of points scored.		
13. ECTS Credits	4		
		Hours	ECTS
	Contact Hours		
	Workshop	30	1,2
	Other Form		
	Individual Student's Work		
	- Preparation for final exam	35	2,8
	- Research project	35	
	SUMM	100	4
14. Required Readings			
15. Recommended Readings			
16. Place where module is run	Lazarski University		
17. Other	n/a		