

## 4. Management Accounting

<b>1. Module Title</b>	<b>Management Accounting</b>	<b>2. Module Code</b>	
<b>3. Academic Year, Semester, Module Status</b>	2022-2023 Spring semester, Full-time		
<b>4. Aims and Learning Outcomes</b>	The course puts emphasis on the relations between accounting information and management activities and decisions like strategic management, operations management, financial planning and control, organizational design, and performance evaluation		
<b>Knowledge</b>	<b>Effect Code</b>		<b>Assessment</b>
	<b>Subject</b>	<b>Field</b>	
1. Knows how the business environment influences the enterprise.		K_W05	Midterm exams.
2. Knows the costs and profits connected to enterprise operation.		K_W04	Case study.
3. Knows the basics of budget creation and its performance.		K_W03	Midterm exams.
<b>Skills</b>	<b>Effect Code</b>		<b>Assessment</b>
	<b>Subject</b>	<b>Field</b>	
1. Can create a budget in order to meet the goal of an enterprise.		K_U04	Case study.
2. Can evaluate the profitability of the enterprise.		K_U07	Midterm exams.
3. Solve and perform more sophisticated bookkeeping problems, including accounting for costs.		K_U09	Case study and midterm exam.
<b>Social Competencies</b>	<b>Effect Code</b>		<b>Assessment</b>
	<b>Subject</b>	<b>Field</b>	
1. Recognize and evaluate ethical considerations in financial accounting affecting the management of the company.		K_K05	Case study.
2. Use ethical measures and negotiation techniques to correctly identify and resolve management-related dilemmas and conflicts.		K_K07	Midterm exams.
<b>5. Module Coordinator</b>	<b>Name</b>		<b>E-mail</b>
	mgr A. Mark Galanter		amgalanter@hotmail.com
<b>6. Lecturer</b>	<b>Name</b>		<b>E-mail</b>
	mgr A. Mark Galanter		amgalanter@hotmail.com
<b>7. Module Level</b>	<b>Masters</b>		<b>Bachelors</b>
			x
<b>8. Year and</b>	<b>Year</b>		<b>Programme</b>

<b>Programme</b>	1	BA in Management
<b>9. Module Content</b>		
<b>#</b>	<b>Topics Discussed</b>	<b>Hours</b>
<b>Seminar</b>		
1	The Changing Business Environment: Manager's Perspective	<i>1.25 h each topic  15 h together</i>
2	Managerial Accounting and Cost Concepts	
3	Costing Systems: Job Order Costing	
4	Costing Systems: Process Costing	
5	Valued-Based Systems: Activity-Based Costing and Lean Accounting	
6	Midterm	
7	Cost-Volume-Profit Analysis	
8	The Budgeting Process	
9	Flexible Budgets and Performance Analysis	
10	Standard Costing and Variance Analysis	
11	Short-Run Decision Analysis and Capital Budgeting.	
12	Innovative Managerial accounting Tools	
<b>Workshop</b>		
1	The Changing Business Environment: Manager's Perspective	<i>2.5 h each topic  30 h together</i>
2	Managerial Accounting and Cost Concepts	
3	Costing Systems: Job Order Costing	
4	Costing Systems: Process Costing	
5	Valued-Based Systems: Activity-Based Costing and Lean Accounting	
6	Midterm	
7	Cost-Volume-Profit Analysis	
8	The Budgeting Process	
9	Flexible Budgets and Performance Analysis	
10	Standard Costing and Variance Analysis	
11	Short-Run Decision Analysis and Capital Budgeting.	
12	Innovative Managerial accounting Tools.	
<p><b>The primary goal of this workshop is to impart the knowledge to allow you to intelligently solve practical business problems and to apply finance concepts to real finance problems.</b></p>		
<b>10. Individual Student's Work</b>		
<b>#</b>	<b>Description</b>	<b>Hours</b>
	Work on the research project	25
	Covering required readings	20
	Preparation for the midterm exams	20
<b>11. Assessment Methods</b>	Coursework (100%): 1. two midterm exams (each worth 30%), 2. research project – case study (40%).	
<b>12. Assessment Criteria</b>	In order to pass the course student should score at least grade 3.0 (50%) as the total grade for semester. Scoring translates into grades as follows: 50 - 59 points - grade 3	

	60 - 69 points - grade 3.5 70 - 79 points - grade 4 80 - 89 points - grade 4.5 90 - 98 points - grade 5 98-100 points - grade 5.5 In the case of exceptional student achievements, the lecturer can award a 5.5 mark with fewer points.		
<b>13. ECTS Credits</b>	5		
		<b>Hours</b>	<b>ECTS</b>
	<b>Contact Hours</b>		
	Seminar	15	0,6
	Workshop	30	1,2
	Consultation	15	0,6
	<b>Other Kind of Student's Activity</b>		
	Individual Student's Work	65	2,6
	<b>SUMM</b>	125	5
<b>14. Required Readings</b>	1. Belverd Needles, Marian Powers, Susan Crosson <i>Principles of Accounting</i> Cengage Learning, 12th edition (2012) 2. Carl S. Warren, James M. Reeve, Jonathan E. Duchac <i>Financial and Managerial Accounting</i> Cengage Learning, 15th edition (2019)		
<b>15. Recommended Readings</b>	1. Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver <i>Financial &amp; Managerial Accounting</i> Pearson, 3rd edition (2011)		
<b>16. Place where module is run</b>	LU campus		
<b>17. Other</b>			