

4. Financial Accounting

1. Module Title	Financial Accounting	2. Module Code	
3. Academic Year, Semester, Module Status	2022-2023 Spring semester, Full-time		
4. Aims and Learning Outcomes	<p>The purpose of this course is to study main categories of assets, liabilities and equity in order to understand how they impact on the balance sheet and the income statement of a firm.</p> <p>Each category is studied in terms of entry, revenues or losses, and stockholders' equity, inventory.</p> <p>The final objective is to be able to read the financial statements of a listed company</p>		
Knowledge	Effect Code		Assessment
	Subject	Field	
1. Has a solid knowledge of theoretical aspects impacting firms starting from their formation, through functioning on the market to their overall development.		K_W04	Final exam and case study.
2. Has a solid knowledge on the endogenous and exogenous factors that can impact firm's actions and decisions of managers.		K_W02	Final exam and case study.
3. Has a solid knowledge of entrepreneurship as a process – including real-life elements that augment the theoretical background.		K_W17	Final exam and case study.
4. Has a solid knowledge on the process of firm's operational activities.		K_W15	Final exam and case study.
5. Has a solid knowledge of specific rules and regulations as they pertain to various areas of entrepreneurship.		K_W02	Final exam and case study.
Skills	Effect Code		Assessment
	Subject	Field	
1. Knows how to identify elements of an organization as a living organism and knows how to analyse and interpret them from the perspective of theory.		K_U05	Case study
2. Knows how to match techniques and theories to tasks related to the organizational and task elements of organizations.		K_U18	Case study
3. Knows how to identify future trends based on present data related to industries, firms and their operations.		K_U15	Final exam and case study.
4. Knows how to evaluate possible		K_U16	Final exam and case

strategies from the perspective of problem solving and of future operations of the firm.			study.
Social Competencies	Effect Code		Assessment
	Subject	Field	
1. Is ready and able to reach a compromise through a debate		K_K01	Case study.
2. Is ready and able to present, defend and discuss own opinions on both, professional and nonprofessional topics		K_K03	Final exam and case study.
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	dr Tomasz Napiorkowski		napiorkowski.tomasz@gmail.com
6. Lecturer	Name		E-mail
	dr Tomasz Napiorkowski		napiorkowski.tomasz@gmail.com
7. Module Level	Masters		Bachelors
			x
8. Year and Programme	Year		Programme
	2		BA in Finance and Accounting
9. Module Content			
#	Topics Discussed		Hours
Seminar			
1	Accounting Principles and the Financial Statements		<i>1.25 h each topic 15 h together</i>
2	Analyzing and Recording Business Transactions		
3	Foundations of Financial Reporting and the Classified Balance Sheet		
4	Financial Statement Analysis		
5	Financial Statement Analysis (cont.)		
6	Midterm		
7	Short-term Assets, Cash and Internal Control		
8	Long-Term Assets		
9	Current Liabilities and Fair Value Accounting		
10	Long-Term Liabilities		
11	Contributed Capital		
12	Financial Performance Evaluation		
Workshop			
1	Accounting Principles and the Financial Statements		<i>2.5 h each topic 30 h together</i>
2	Analyzing and Recording Business Transactions		
3	Foundations of Financial Reporting and the Classified Balance Sheet		
4	Financial Statement Analysis		
5	Financial Statement Analysis (cont.)		
6	Midterm		
7	Short-term Assets, Cash and Internal Control		
8	Long-Term Assets		
9	Current Liabilities and Fair Value Accounting		
10	Long-Term Liabilities		
11	Contributed Capital		
12	Financial Performance Evaluation		
10. Individual Student's Work			

#	Description	Hours
	Work on the research project (Case Study)	15
	Covering required readings	20
	Preparation for exams	30
11. Assessment Methods	1. Final exam (60%). 2. Research project (40%).	
12. Assessment Criteria	In order to pass the course student should score at least grade 3.0 (50%) as the total grade for semester. Scoring translates into grades as follows: 50 - 59 points - grade 3 60 - 69 points - grade 3.5 70 - 79 points - grade 4 80 - 89 points - grade 4.5 90 - 98 points - grade 5 98-100 points - grade 5.5 In the case of exceptional student achievements, the lecturer can award a 5.5 grade with fewer points.	
13. ECTS Credits	5	
		Hours
		ECTS
	Contact Hours	
	Workshop	30
	Seminar	15
	Consultation	15
	Other Kind of Student's Activity	
	Individual Student's Work	65
	SUMM	125
		5
14. Required Readings	1. Belverd Needles, Marian Powers, Susan Crosson Principles of Accounting, 2014. 2. Carl S. Warren, James M. Reeve, Jonathan E. Duchac. Financial and Managerial Accounting.	
15. Recommended Readings	1. Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver. Financial & Managerial Accounting.	
16. Place where module is run	LU campus	
17. Other		