

## ***Current Issues of European and Global Economy***

### **1. MODULE SUMMARY**

The course will provide students with knowledge of European integration and globalisation (theory and practice). This course will analyse major issues with respect to international movements of goods, services, capital and people in the era of globalisation. The course will also address some aspects of economic growth and development such as the problem of efficiency or competitiveness of different socio-economic models, the role of government in conducting economic policies and some ecological challenges which may force us to restructure some of our priorities.

#### **Module Size and credits**

**ECTS points** 10

**Total student study hours** 250

**Number of weeks** 12

**School responsible** Lazarski University, Faculty of Economics and Management

**Academic Year** 2022/2023

#### **Entry Requirements (pre-requisites and co-requisites)**

N/A

#### **Excluded Combinations**

None

#### **Composition of module mark (including weighting of components)**

Final exam, 50%

Coursework, 50%, composed of one in-class exam and one group project, each worth 25% of the final mark

#### **Pass requirements**

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

#### **Special Features**

None

**Course stages for which this module is mandatory**

None

**Course stages for which this module is an elective**

BA in Business Economics, Year 2

**2. TEACHING, LEARNING AND ASSESSMENT**

**Intended Module Learning Outcomes**

- Interpret the opportunities and challenges posed by the rapidly changing international economic environment.
- Apply basic economic tools to analyse and understand European integration and globalization.
- Compare and contrast the choices governments need to make in order to make their economies more competitive.

**Indicative Content**

1. Economic integration and globalisation as natural phenomena of development – old and new determinants
2. Economic, political and social consequences of integration and globalisation.
3. International economic institutions (IMF, World Bank, WTO) and their impact on globalization.
4. Multinational corporations and capital groups as new powerful actors in global economy.
5. European Union facing new challenges: Eurozone crisis, migration, discussion on the need to reform the future European Union model (UK request for the EU reform).
6. European enlargement and its impact on Poland and its economic growth and competitiveness. Factors influencing World Economic Gravity Centers (Changes in energy prices, new international trade agreements (TTIP, TPP)).

**Teaching and Learning**

This module will be taught by means of lectures, seminars and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

<b>Guided</b>	0 hours	(0%)
<b>Lecture</b>	30 hours	(12%)
<b>Self-guided</b>	205 hours	(82%)
<b>Seminar</b>	15 hours	(6%)
<b>Workshop</b>	0 hours	(0%)
<b>Total</b>	250 hours	

### **Method of Assessment (normally assessed as follows)**

The intended learning outcomes will be assessed as follows:

Final exam, 50%, will assess learning outcomes 1-3,

Coursework, 50%, composed of an in-class exam will assess learning outcome 2 and a group project (presentation + debate/written report) will assess learning outcomes 1, 3. Individual marks will be awarded on the basis of a group's results as well as individual student **Re-sit**

Students failing any component of assessment, at the first attempt, are entitled to one re-sit attempt. This will be by new examination and/or new coursework scheduled for the next assessment opportunity. For coursework, if more than one element existed in the first attempt, this may be combined into one assessment for re-sit.

### **Date of last amendment**

30-01-2017

### **3. MODULE RESOURCES**

#### **Essential Reading**

W. L. Hill, Charles., 2014. *International Business: Competing in the Global Marketplace* 10<sup>th</sup> ed. Maidenhead: McGraw Hill.

World Economic Forum., 2014. *The Global Competitiveness Report 2013-2014*, World Economic Forum.(available online)

#### **Recommended Reading**

Weresa, Marsenna, 2012. *Poland: Competitiveness report 2012*, World Economy Research Institute, Warsaw: Oficyna Wydawnicza SGH

Piasecki, R., Wolnicki, M., 2004. 'The Evolution of Development Economics and Globalization.' *International Journal of Social Economics*, London – New York.

Bhagwati, Jagdish, 2007. *In Defense of Globalization*, Oxford: Oxford University Press.

Stiglitz, Joseph, 2005. *Globalization and its Discontents*, New York & London: W. W. Norton & Company.

Shigeru, T., *Globalization and Development Volume I Leading issues in development with globalization*. Hoboken: Taylor & Francis, 2015.

#### **Required Equipment**

None

#### **4. MODULE ORGANISATION**

##### **Module leader**

**Name** Prof. Dr. hab. Wojciech Bienkowski

**E-mail** wbienkowski@gmail.com

##### **Length and month of examination**

120 minutes in June

##### **Expected teaching timetable slots**

No timetable information available

##### **Subject Quality and Approval information**

**Board of Study** Faculty Collaborative Provision Committee

**Subject Assessment Board** Faculty Council, Faculty of Economics and  
Management

##### **Shortened title**

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**Date of approval by FCPC**      13 Feb 2017