

## YEAR 3

### ***Corporate Growth and Financial Markets***

#### **1. MODULE SUMMARY**

##### **Aims and Summary**

This course aims at introducing students to core ideas of corporate finance, focusing on corporate growth, its financing and use of financial market instruments. In particular, the course examines 1) financial markets and the pricing of principal types of securities, 2) corporate decision making, 3) development and implementation of a corporate financial strategy, 4) different sources and methods of corporate funding and growth.

##### **Module Size and Credits**

|                                  |  |
|----------------------------------|--|
| <b>ECTS points</b>               | 10   |
| <b>Total student study hours</b> | 250  |
| <b>Number of weeks</b>           | 12   |
| <b>School responsible</b>        | Lazarski University, Faculty of Economics and Management |
| <b>Academic Year</b>             | 2022/2023  |

##### **Entry Requirements (pre-requisites and co-requisites)**

N/A

##### **Excluded Combinations**

None

##### **Composition of module mark (including weighting of components)**

Coursework, 100%, composed of a project

##### **Pass requirements**

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component (i.e. final exam and coursework). Reassessment: coursework component(s) and/or examination as appropriate.

##### **Special Features**

None

**Course stages for which this module is mandatory**

None

**Course stages for which this module is an elective**

BA in Business Economics, Year 3

**2. TEACHING, LEARNING AND ASSESSMENT**

**Intended Module Learning Outcomes**

By the end of the course, students should be able to:

1. Construct and apply a strategic planning model.
2. Appraise the contributions made by investment projects, mergers and acquisitions to corporate growth.
3. Conceptualize the relationship between the corporate life cycle, financing strategy and payout policy.
4. Discuss corporate fund raising in private and public capital markets.
5. Evaluate the arguments for and against the existence of an optimal capital structure of a business.
6. Apply financial theories to real world financial problems.

**Indicative Content**

1. **Value:** financial decisions and market efficiency, risk, return and risk pricing, valuation of cash flows, bonds and common stocks, valuation and delivery of growth opportunities;
2. **Growth:** strategic financial planning, corporate life cycle theory, managing a business through the stages of growth, corporate investment projects, mergers and acquisitions,
3. **Financing:** long-term financing of a firm, raising capital in private and public markets, capital structure and payout decisions.

## Teaching and Learning

This module will be taught by means of lectures, seminars and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

|                    |           |       |
|--------------------|-----------|-------|
| <b>Guided</b>      | 0 hours   | (0%)  |
| <b>Lecture</b>     | 30 hours  | (12%) |
| <b>Self-guided</b> | 205 hours | (82%) |
| <b>Seminar</b>     | 15 hours  | (6%)  |
| <b>Workshop</b>    | 0 hours   | (0%)  |
| <b>Total</b>       | 250 hours |       |

### Method of Assessment (normally assessed as follows)

Final exam 50%, will assess learning outcomes 1 – 6.

Coursework, 50%, composed of a project of around 2750-3000 words, will assess learning outcomes 1-2 and 5 – 6.

### Re-sit

Students failing any component of assessment, at the first attempt, are entitled to one re-sit attempt. This will be by new examination and/or new coursework scheduled for the next assessment opportunity. For coursework, if more than one element existed in the first attempt, this may be combined into one assessment for re-sit.

### Date of last amendment

30.01.2017

## 3. MODULE RESOURCES

### Essential Reading

Brealey R.A., Myers, S.C., Allen, F., 2011. *Principles of Corporate Finance, 10<sup>th</sup> Ed.* New York: McGraw-Hill Irwin.

### Recommended Reading

Bender, R., & Ward, K., 2013. *Corporate Financial Strategy 4th Ed.* London: Routledge.

Brealey, R.A., and Myers, S.C., *Principles of corporate finance* 12<sup>th</sup> ed. New York McGraw-Hill Education, 2017.

#### 4. MODULE ORGANISATION

##### Module leader

|               |                          |
|---------------|--------------------------|
| <b>Name</b>   | Dr. Tomasz Schabek       |
| <b>E-mail</b> | schabek.tomasz@gmail.com |

##### Length and month of examination

120 minutes in June

##### Expected teaching timetable slots

No timetable information available

##### Subject Quality and Approval information

|                                 |  |
|---------------------------------|--|
| <b>Board of Study</b>           | Faculty Collaborative Provision Committee            |
| <b>Subject Assessment Board</b> | Faculty Council, Faculty of Economics and Management |

##### Shortened title

|                                 |             |
|---------------------------------|-------------|
| <b>Date of approval by FCPC</b> | 13 Feb 2017 |
|---------------------------------|-------------|