

Accounting in Financial Institutions

1. MODULE SUMMARY

Aims and Summary

The main focus of this module will be on banks, although other financial institutions will be discussed as well (insurance companies, investment funds, etc.). Students will be introduced to how basic accounting concepts are used in financial institutions, including the reporting documents and requirements – Statement of Financial Position and Statement of Income. They will also become familiar with procedures and accounting documents used at financial institutions. The main aim is to prepare the students to seek out employment in the banking sector.

Module Size and credits

ECTS points	10
Total student study hours	250
Number of weeks	12
School responsible	Łazarski University, Faculty of Economics and Management

Academic Year 2022/2023

Entry Requirements (pre-requisites and co-requisites)

Accounting

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 50%

Coursework, 50%, composed of a project

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component (i.e. coursework and final exam). Reassessment: coursework component and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

None

Course stages for which this module is an elective

BA in Business Economics, Year 3

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this course a student will be able to:

1. Comprehend and manage accounting processes in financial institutions in accordance with the Polish law, International Accounting Standards, and US GAAP.
2. Propose accounting rules and standards as well as appraise their appropriateness to record common transactions undertaken by financial institutions in an accounting system.
3. Critically analyse, interpret and compose financial statements i.e. Statement of Financial Position and Statement of Income of a financial institution.
4. Critically apply financial analysis to real world companies.
5. Evaluate financial performance based on financial statements.

Indicative Content

1. Accounting in financial institutions – the objectives
2. Legal basis for accounting in financial institutions
3. General accounting principles with accordance to the Polish law, International Accounting Standards, and US GAAP
4. Valuation of financial institutions' assets and liabilities with accordance to the Polish law, International Accounting Standards, and US GAAP
5. Reporting in financial institutions
6. Financial statement analysis of financial institutions

Teaching and Learning

This module will be taught by means of lectures and seminars. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	30 hours	(12%)
Self-guided	205 hours	(82%)
Seminar	15 hours	(6%)
Workshop	0 hours	(0%)
Total	250 hours	

Method of Assessment (normally assessed as follows):

Final exam (consisting of open questions), 50%, will assess all learning outcomes

Coursework, 50%, composed of a project of around 2750-3000, will assess learning outcomes 3-5.

Re-sit

Students failing any component of assessment, at the first attempt, are entitled to one re-sit attempt. This will be by new examination and/or new coursework scheduled for the next assessment opportunity. For coursework, if more than one element existed in the first attempt, this may be combined into one assessment for re-sit.

Date of last amendment

30.01.2017

3. MODULE RESOURCES

Edwards, J.D., 1991. *Principles of Bank Accounting and Reporting*, Washington Dc: American Bankers Association.

Articles provided by the lecturer

Required Equipment

Projector in class

4. MODULE ORGANISATION

Module leader

Name	Dr. Agata Kocia
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E-mail akocia@wne.uw.edu.pl

Length and month of examination:

120 minutes in June

Expected teaching timetable slots

Note that some tutorials/seminars may be provided at times other than those shown below. Timetable information should be verified with the School responsible for the module. No timetable information available.

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC 13 Feb 2017