

Master of Science in International Business Economics

MODULE DESCRIPTORS

2014/2015



Lazarski University

Warsaw, May 2014

TABLE OF CONTENTS

Core Modules	3
Modern Microeconomics	3
Contemporary Macroeconomics.....	7
Research Methods.....	11
Basics of Economic Modeling	16
History of Economic Thought	20
Advanced English I.....	24
Corporate Finance	28
Globalization, Regional Integration and International Competitiveness	32
Advanced English II.....	36
Elective Modules	40
Socio-Economic Changes in Contemporary China	40
International Capital Markets	44
Economic Freedom in the World – Measuring Differences Among Countries	48
Business Performance Management	53
Tax Systems in European Union Countries.....	57
Labour Mobility in the European Union.....	61
The International Financial System	65
Corporate Growth and the Financial Markets	69

Core Modules

Modern Microeconomics

1. MODULE SUMMARY

Aims and Summary

The aim of this course is to give students the conceptual basis and the necessary tools for understanding modern microeconomics at the intermediate level. This course makes some use of calculus.

Module Size and Credits

CATS points 15

Total student study hours 150

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014-2015

Entry Requirements (pre-requisites and co-requisites)

Introduction to Microeconomics

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 60%

Coursework, 40%, composed of a paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

Upon completion of this course, students will be able to:

1. Utilize tools of economic analysis to solve consumer's utility maximization problems.
2. Calculate & assess how changes in economic parameters result in changes in and agent's behavior using the Slutsky identity.
3. Solve profit maximization problems for a firm in different market structures.
4. Utilize various analytical approaches to solve microeconomics problems.

Indicative Content

1. Budget constraint
2. Preferences
3. Utility
4. Choice
5. Demand
6. Slutsky equation
7. Buying and selling
8. Intertemporal choice
9. Technology
10. Profit maximization
11. Cost minimization
12. Cost curves
13. Firm supply on competitive market
14. Industry supply
15. Monopoly

Teaching and Learning

This module will be taught by means of seminars and self-directed study.

Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	0 hours	(0%)
Self guided	105 hours	(70%)

Seminar	45 hours	(30%)
Workshop	0 hours	(0%)
Total	150 hours	

Method of Assessment (normally assessed as follows)

Final exam, 60%, resulting in all learning outcomes
 Coursework, 40%, composed of a paper (3000-4000 words) resulting in all learning outcomes

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

H. Varian, *Intermediate Microeconomics*, 8th ed., Norton, 2010

T. Bergstrom, H. Varian, *Workouts in Microeconomics*, 8th ed. 2010

Recommended Reading

R. Pindyck, Rubinfeld D., *Microeconomics*, 6th ed. Prentice Hall International

J. Hirschleifer, A. Glazer, D. D. Hirschleifer, *Price Theory and Applications*, 7th ed. Cambridge University Press, 2005

Robert Frank, *Microeconomics and behaviour*, 8th ed. The McGraw-Hill, 2010.

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Dr Jarek Neneman

E-mail neneman@uni.lodz.pl

Length and month of examination

90 minutes in January

Expected teaching timetable slots

No timetable information available. Timetable information should be verified with the School responsible for the module

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC t.b.c.

Contemporary Macroeconomics

1. MODULE SUMMARY

Aims and Summary

To make students understand contemporary and past economic events that shape the world we live in, and at a proper analytical level. Theory is taken seriously as it is quite essential to understand the world better. The course includes a wealth of historic and current episodes and data to both see how theories can help interpret the world and also to judge their validity. Economies today are very inter-connected; what happens in China matters pretty much everywhere; and what happens in one (even small) country in the euro zone has implications for the whole euro area and beyond, consequently Contemporary Macroeconomics adopts a very international focus.

Module Size and Credits

CATS points	15
Total student study hours	150
Number of weeks	12
School responsible	Lazarski University, Faculty of Economics and Management
Academic Year	2014-2015

Entry Requirements (pre-requisites and co-requisites)

Introductory Microeconomics, Introductory Macroeconomics, Basics in Mathematics.

Composition of module mark (including weighting of components)

Final exam, 60%

Coursework, 40%, composed of a paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSC Year 1 International Business Economics

2. TEACHING, LEARNING AND ASSESSMENT

Teaching and Learning

This module will be taught by means of lectures, workshops and self-directed study. Formative Assessment. Tutorial guidance will be provided for exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	45 hours	(30%)
Self guided	95 hours	(63%)
Seminar	0 hours	(0%)
Workshop	10 hours	(7%)
Total	150 hours	

Intended Module Learning Outcomes

On completion of this module, a student should be able to:

1. Evaluate determinants of long run growth.
2. Critically analyse the impact of policy instruments in the short and long run.
3. Judge implications of recent macro-economic developments in the global economy and selected national economies.
4. Critically analyse current economic policy-making in selected countries.
5. Create a rational model to deal with the occurrence of short run macroeconomic fluctuations.
6. Analyse the origins of inflation and unemployment and design mechanisms leading to inflation and unemployment control.

Indicative Content

- IS-LM model (open economy included) and AS-AD model, disinflation path, monetary policy

- Long run growth, Solow's model
- Business cycles and economic policy
- Asset markets and the financial sector
- Exchange rate and exchange rate policy.
- Expectations.

Method of Assessment (normally assessed as follows)

Final examination, 60%, resulting in learning outcomes 1-6

Coursework, 40%, composed of a paper (3000-4000 words) resulting in learning outcomes 1-4

Date of last amendment

10.05.2014

3. MODULE RESOURCES

TEXTBOOKS:

D. Miles, A. Scott, F. Brendon (2012), *Macroeconomics: Understanding the Global Economy* John Wiley & Sons; 3rd edition.

READING:

M. Burda and Ch. Wyplosz, (2009), *Macroeconomics: A European Text*, Oxford University Press, USA; latest edition.

R. J. Barro (2007), *Macroeconomics: A Modern Approach*, South-Western College Publications.

The Economist, Financial Times, Wall Street Journal, various issues

4. MODULE ORGANISATION

Module leader

Name Dr Bogna Gawrońska-Nowak

Email: b.gawronska@lazarski.edu.pl

Length and month of examination

90 minutes in January

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study	Faculty Collaborative Provision Committee
Subject Assessment Board	Faculty Council, Faculty of Economics and Management
Shortened title	
Date of approval by FCPC	

Research Methods

1. MODULE SUMMARY

The purpose of this course is to provide students with basic methodological knowledge about conducting research and data analysis in economics and related areas. Additionally, some up to date theoretical and methodological approaches will be presented to enable students not only to acquire some methodological tools but also to stimulate the way they think about methodological issues.

The course consists of three parts:

The first part focuses on general introduction to research methodology. It should present students necessary theoretical framework and help them to understand problems they may meet while trying to find the way how to make the concepts measurable. Stress will be put on critical approach to research methodology to help them to understand that the perfect tool which reflects the reality in 100% does not exist. In this part of the course some collecting data methods (commonly used in economics) will be presented.

The second part will be devoted to survey as most commonly used in economics gathering primary data research tool. The course will provide basic practical knowledge how to construct the questionnaire (how to ask questions, how to avoid unnecessary biases etc.).

Third part of the course will be focused on providing practical knowledge about econometrics. It should indicate students how they should search for economic time series, how they should find data, extend their knowledge concerning linear regression model and its interpretation, present binary choice model and interpret its parameters, improve software capabilities. The students are supposed to be taught how to solve some economic problems with the usage of econometric methods.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014-2015

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Econometric problem analysis, 60%

Research project, 40%

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this module, students should be able to:

1. Evaluate basic methodological knowledge about project conceptualisation, conducting research, and data analysis in economics and related areas.
2. Construct and assess questionnaires.
3. Conduct (including data analysis) a simple survey project and analyse it in a critical way problems and biases which usually are related to this research tool.

4. Apply the concept of spurious regression in econometrics.
5. Verify validity of error term assumptions in linear regression model.
6. Utilize various econometric models.
7. Judge which method should be applied to the specific problem.

Indicative Content

I. Introduction, collecting data methods

1. Aim of the course, general introduction, key concepts in social science methodology.
2. Research Design; Conceptualization, Operationalization and Measurement
3. Collecting primary data methods and analyse

II. Practical econometric

4. Searching for economic time series. Libraries with economic data
5. Working with economic data

III. Linear regression model

7. Problems in linear regression model. Nontypical observations in econometrics
8. Binary choice analysis
9. Working with econometric software (I)
10. Working with econometric software (II)

IV. Working with econometric software

12. Interpretation of research results
13. Group project presentations

Teaching and Learning

This module will be taught by means of seminar and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	0 hours	(0%)
Self guided	70 hours	(70%)
Seminar	30 hours	(30%)
Workshop	0 hours	(0%)
Total	100 hours	

Method Of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Econometric problem analysis, 60%, resulting in learning outcomes 4,5,6,7
Research project report (3000-4000 words, excluding graphs and tables), 40%, resulting in learning outcomes 1, 2, 3

Date of last amendment

05.05.2014

3. MODULE RESOURCES

Essential Reading

1. Saunders, Mark, Thornhill Adrian, Lewis Philip, 2007, *Research Methods for Business Students*, Prentice Hall

2. Klein Lawrence R., Welfe Aleksander, Welfe Władysław, 1999, *Principles of Macroeconometric Modeling*, North-Holland

Recommended Reading

Oppenheim A.N., 1992, *Questionnaire design, interviewing and attitude measurement*, Continuum.

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name	Jaroslav Jura Wojciech Grabowski
E-mail	juraja@o2.pl wgrabarz@gmail.com

Length and month of examination

None

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

Basics of Economic Modeling

1. MODULE SUMMARY

Aims and Summary

The aim of this course is to learn statistical concepts in business, economics, and the other social sciences. Therefore a course offers a balanced presentation of fundamental statistical theories and methods, along with practical advice of their effective application to real-world problems. Beyond simply teaching of the methods, a primary objective of the course is to improve students' 'statistical thinking' abilities in order to promote their beneficial use in practice.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014-2015

Entry Requirements (pre-requisites and co-requisites)

Mathematics

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 60%

Coursework, 40%, composed of a project

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business and Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this module, students should be able to:

1. Explain the main ideas of the regression analysis.
2. Perform the suitable calculations and estimate the model parameters.
3. Construct and interpret the confidence intervals and statistically test the regression coefficients.
4. Compose and solve simple optimization problems.
5. Utilize software such as Excel or eViews in solving real-life econometric and optimization problems.

Indicative Content

CONTENT

1. An introduction to statistics. A quick review of basic statistical concepts
2. Linear regression models with one or several explanatory variables
3. Estimation of parameters
4. The coefficient of determination and its interpretation
5. Interval estimation and hypothesis testing.
6. Forecasts based on real economic data
7. Optimization
8. The concept of linear programming
9. Linear inequalities
10. The simplex method
11. integer/discrete programming
12. Non-linear methods

Teaching and Learning

This module will be taught by means of seminars and self-directed study.

Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Student activity and time spent on each activity comprises:

Guided 0 hours (0%)

Lecture	0 hours	(0%)
Self guided	70 hours	(70%)
Seminar	30 hours	(30%)
Workshop	0 hours	(0%)
Total	100 hours	

Method Of Assessment (normally assessed as follows)

Final exam, 60%, resulting in all learning outcomes
 Coursework, 40%, composed of a project resulting in all learning outcomes

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

- D. N. Gujarati, *Essentials of Econometrics*, Second Edition, 1998 (International edition), McGraw-Hill Book Company
- Gerard Cornuejols, *Optimization Methods in Finance (Mathematics, Finance and Risk)*

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Dr Wojciech Grabowski
E-mail grabowski.wship@gmail.com

Length and month of examination

120 minutes in January

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Board **Assessment** Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

History of Economic Thought

1. MODULE SUMMARY

To present students the development of economic thought from ancient times till the end of 20th century. To search common feature of old and modern economic theories. To encourage students to read original texts. To analyze historical and economic material. To support critical and analytical approach to history of economic thought.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014-2015

Entry Requirements (pre-requisites and co-requisites)

Basis of macroeconomics

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 60%

Coursework, 40%, composed of a paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this course a student should be able to:

1. Compare and contrast main trends in economic thought.
2. Appraise the value of the contributions of leading economists.
3. Appraise historical sources.
4. Assess how outside factors influence the state of economic thought.

Indicative Content

1. History of discipline. Economic thought in Ancient times and Middle Ages.
2. Mercantilism in the theory and practice.
3. Pre-classical thought: William Petty, John Locke, David Hume.
4. Classical political economy: Adam Smith, David Ricardo, John Stuart Mill.
5. Economic thought of Karl Marx.
6. Institutionalism and historical school: Thorstein Veblen, Max Weber, Joseph Schumpeter.
7. Economical schools at the turn of XIX and XX century: Alfred Marshall' thought, Austrian, Lausanne and Swedish school.
8. John Maynard Keynes' general theory.
9. Economic thought after Keynesian economics' hegemony.
10. Selective guide to the Nobel laureates in economics.

Teaching and Learning

This module will be taught by means of seminars and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided 0 hours (0%)

Lecture	0 hours	(0%)
Self guided	70 hours	(70%)
Seminar	30 hours	(30%)
Workshop	0 hours	(0%)
Total	100 hours	

Method of Assessment (normally assessed as follows)

Final examination, 60%, resulting in learning outcomes 1-4

Coursework, 40%, composed of a paper (3000-4000 words) resulting in learning outcomes 1-3

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

Landreth H., Colander D.C., *History of Economic Thought*, 4th edition, Boston: Houghton Mifflin, 2002 (also previous editions).

Recommended Reading

Blaug M., *Economic Theory in Retrospect*, Cambridge: Cambridge University Press, 1996.

Galbraith J.K., *Economics in Perspective. A Critical History*, Boston: Houghton Mifflin, 1987.

Heilbroner R., *The Worldly Philosophers: The Lives, Times and Ideas of the Great Economic Thinkers*, New York: Touchstone Rockefeller Center, 1999.

Rostow W., *Theorists of Economic Growth: from David Hume to the present*, London 1990.

Parts of works of: W. Petty, A. Smith, D. Ricardo, J.S. Mill, K. Marx, A. Marshall, T. Veblen, J.M. Keynes and other economists.

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Prof. hab.Wojciech Bienkowski

E-mail wbienkowski@gmail.com

Length and month of examination

90 mins in January

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

Advanced English I

1. MODULE SUMMARY

Aims and Summary

This course will help students to participate actively in all forms of written assessment made in English, especially to write essays and dissertations. Students will also review the most important issues of grammar. The aim is to solidify students' linguistic abilities by providing a thorough revision of main grammatical problems.

Module Size and Credits

CATS points 0

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014/2015

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 60%

Coursework, 40%, composed of an in-class exam and a paper, each worth 20% of the final mark

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this term, students should be able to:

1. Write argumentative essays in English on a variety of topics.
2. Use proper grammar.
3. Make in-text citations and bibliography.

Indicative Content

The course will focus on two activities: preparing & writing an essay and reading model essays. Students will practice a variety of exercises. These will range from error correction to paraphrasing, depending on the content. The following issues will be covered:

1. Review of grammar (tenses, passive voice, modal verbs, relative clauses).
2. Paragraph & outline of the essay, sequencing ideas,
3. Quotations, footnotes, in-text citation and dealing with sources.
4. Linking words,
5. Personal & impersonal tone,
6. Formal register and its characteristics.
7. Summary and paraphrase.
8. Argumentative essays.

Teaching and Learning

This module will be taught by means of a seminar, involving solving exercises, explanations, analyzing longer essays and other texts, and discussion, depending on the content of each class as well as self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam.

Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	0 hours	(0%)
Self guided	55 hours	(55%)
Seminar	45 hours	(45%)
Workshop	0 hours	(0%)

Total 100 hours

Method of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 60%, resulting in learning outcomes 1-3

Coursework, 40%, composed of an in-class exam and a paper (3000-4000 words)resulting in learning outcomes 1-3

Date of last amendment

12.05.2014

3. MODULE RESOURCES

THE MAIN TEXTBOOK

1. Hogue, A & A Oshima, Writing Academic English, Pearson Longman, 2006

ADDITIONAL TEXTBOOKS

1. Graver, B D, Advanced English Practice, Oxford University Press, 1996
2. Jordan, R R, Academic Writing Course, Longman, 2002
3. Morley, J, P Doyle & I Pople, University Writing Course, Express Publishing, 2007
4. Vince, M, Macmillan English Grammar in Context. Advanced, Macmillan, 2008

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name mgr Piotr Kłossowicz

E-mail pklossowicz@gmail.com

Length and month of examination

120 minutes in January

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study

Faculty Collaborative Provision Committee

Subject Assessment Board

Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

Corporate Finance

1. MODULE SUMMARY

Aims and Summary

The course covers cross-sectional knowledge on financial decision making within a company. The accent is put on fundamental decisions that every business has to make when it comes to raising funds and investing them. The course is divided into seven main areas: objective function, financial analysis, investment decisions, financing decisions, dividend decisions, company valuation and dealing with SHV creation. The students will acquire certain practical skills enabling them to use financial ratio analysis to evaluate a public firm's financial position; identify the linkages between risk and expected return and use this relationship to calculate the required rate of return for a firm's common stocks.

Module Size and credits

CATS points 15

Total student study hours 150

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014/2015

Entry Requirements (pre-requisites and co-requisites)

Basic Accounting

Excluded Combinations

n/a

Composition of module mark (including weighting of components)

Final exam, 60%

Coursework, 40%, composed of a project

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

n/a

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

n/a

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this module, a student will be able to:

1. Apply valuation principles to calculate a bond's value and its yield.
2. Prepare pro forma financial statements and use them to identify a firm's external financing requirements.
3. Use stock valuation models to describe when corporate growth strategies can create SHV.
4. Use financial ratio analysis to evaluate a public firm's financial position.
5. Appraise linkages between risk and expected return and use this relationship to calculate the required rate of return for a firm's common stocks.
6. Calculate a project's NPV and IRR and use these measures to make investment decisions.
7. Explain and calculate the WACC for a company.

Indicative Content

The course will focus on:

1. The company's financial goals, needs, budgeting;
2. Corporate entity;
3. Corporate securities
4. The basic accounting statements;
5. Cash flow and cash management
6. Short-term finance
7. Sources of long-term finance
8. Financial Ratio Analysis;
9. IPO and private placement
10. Hybrid securities
11. Portfolio risk and return;
12. Estimation of asset value, including NPV model and rate of return;
13. Capital structure;
14. Portfolio theory and CAPM;
15. Dividend model and decision;
16. SHV creation.

Teaching and Learning

This module will be taught by means of lectures and problem solving. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	45 hours	(30%)
Workshop	0 hours	(0%)
Self guided	105 hours	(70%)
Total	150 hours	

Method Of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 60%, resulting in learning outcomes 1-7

Coursework, 40%, composed of a project resulting in learning outcomes 1 – 7

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

Allan C. Shapiro, Sheldon D. Balbirer , *Modern Corporate Finance*, Prentice Hall, 2004

Recommended Reading:

Brealey R.A., Myers S.C., Allen F., *Principles of Corporate Finance (10th Edition)*, Global Edition, McGraw-Hill Irwin (2011)

Brigham E.F, Houston J.F, *Fundamentals of Financial Management (11th Edition)*, ThomsonSouth-Western (2007)

Aswath Damodaran, *Corporate Finance: Theory and Practise*, Wiley, New York 2001.

D. Watson, A. Head, *Corporate Finance: Principle & Practice*, Financial Times Prentice Hall, 2004, 3/E;

The Wall Street Journal, Financial Times, HBR.

Required Equipment

A computer with MS Windows software and an overhead projector.

4. MODULE ORGANISATION

Module leader

Name Andrew J. Kurnicki – Ph.D

E-mail akurnicki@wp.pl

Length and month of examination

90 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Board **Assessment** Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by
FCPC

Globalization, Regional Integration and International Competitiveness

1. MODULE SUMMARY

Aims and Summary

The course aims to educate and train professionals. The main goals are:

1. To familiarize the students with the concept and the process of globalization including current trends in global and more integrated economy,
2. To bring and refresh most known theories on causes and gains of international trade as well as on theories of regional economic integration processes
3. Convey understanding of the long term challenges nations and companies face at the time of regional economic integration and globalization process at present
4. To analyze determinants of competitiveness of nations and companies in global economy and to provide students with some critical methods and instruments how to measure competitiveness
5. To make important theories on economic policy choices of governments accessible and interesting for students
6. To examine, via case studies methods, what are the causes and outcomes of such new global trends like out sourcing and off shoring

Some special attention is to be given to recent developments in global economy caused by the US and international financial crisis.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014-2015

Entry Requirements (pre-requisites and co-requisites)

Microeconomics I, Macroeconomics I, International Economics.

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final Exam, 60%

Coursework, 40%, composed of a group project

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

The following lectures' outcomes are to be obtained and demonstrated when the course is completed and examines are passed by the students:

1. Evaluate impact of current advancement in globalization on governments economic policy choices and challenges facing economic agents.
2. Apply international trade theory to analyze the most recent trends in world economy.
3. Evaluate regional economic integration theory and policy measures.
4. Compare two concepts; competitiveness and competition.
5. Identify critical factors /determinants/ of international competitiveness under globalization and regional integration.
6. Apply different economic policy models to evaluate country competitiveness in the longer run.
7. Apply theory to create an appropriate economic model for Poland.
8. Critically verify available data on country competitiveness as illustrated by competitiveness annual ranking.

Indicative Content

1. Globalization – a new or a well-known phenomenon?
2. Globalization and theory of international trade
3. Globalization and regional integration: theory and practice
4. Globalization and international competitiveness
5. How nations (governments) should respond to globalisation to maintain competitiveness. Effectiveness of various economic models and economic policies directions to enhance country's competitiveness

6. Out sourcing and off shoring as an example of the new trends in global economy
7. Poland and countries in transition and their chances to become competitive

Teaching and Learning

This module will be taught by means of lectures, workshops and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	20 hours	(20%)
Self guided	70 hours	(70%)
Seminar	0 hours	(30%)
Workshop	10 hours	(10%)
Total	100 hours	

Method Of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 60%, results in learning outcomes 1-5

Coursework, 40%, composed of a research project followed by a presentation and debate resulting in learning outcomes 1, 5-8

Date of last amendment

06.05.2014

3. MODULE RESOURCES

Essential Reading

1. Charles W. L. Hill International Business: Competing in the Global Marketplace" McGraw Hill. International Edition, 2011 or earlier editions (related chapters)
2. World Economic Forum The Global Competitiveness Report 2011-2012 (available on website).

Recommended Reading

1. W. Bieńkowski, J.C. Brada, M. Radło, *Reaganomics goes global. What can the EU, Russia and other transition countries learn from the USA?* Palgrave- Macmillan, UK-USA 2006. (related chapters)

2. W. Bienkowski, J.C. Brada, M. J. Radło „*Growth vs Security...*” Palgrave-Macmillan, UK-USA 2008 ./related chapters marked by professor/.

3. World Bank Report on “*Doing business-2010*”,

4. “*Poland. Competitiveness Report 2009*”; *World Economy Research Institute. Warsaw School of Economics 2009*

5. Molle, W. *The economics of European integration: theory, practice, policy*, 5 th ed. (Aldershot, England ; Burlington, VT : Ashgate, 2006).

6. Paul R. Krugman, Maurice Obstfeld, Marc Melitz, (2011), *International Economics: Theory and Policy*, HarperCollins College Publishers, recent edition. – related chapters.

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Prof. dr hab. Wojciech Bienkowski

E-mail wbienkowski@gmail.com

Length and month of examination

90 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Board **Assessment** Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by
FCPC

Advanced English II

1. MODULE SUMMARY

Aims and Summary

This course will help students to participate actively in all forms of written assessment made in English, especially to write essays and dissertations. Students will also review the most important issues of grammar and stylistics.

Module Size and Credits

CATS points 5

Total student study hours 50

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 60%

Coursework, 40%, composed of an in-class exam and a paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

MSc in International Business Economics

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this term, students should be able to:

1. Write longer papers and essays in English on a variety of topics.
2. Use more advanced grammar and observe punctuation.
3. Be sensitive to stylistic issues.

Indicative Content

1. Punctuation.
2. Linking words.
3. Avoiding repetition as opposed to repetition for emphatic purposes.
4. Emphatic sentences & inversion.
5. Comparison and contrast essays.
6. Cause and Effect Essays.

Teaching and Learning

This module will be taught by means of seminars and self-directed study.

Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam.

Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	0 hours	(0%)
Self guided	20 hours	(40%)
Seminar	30 hours	(60%)
Workshop	0 hours	(0%)
Total	50 hours	

Method of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 60%, resulting in learning outcomes 1-3

Coursework, 40%, composed of an in-class exam and a paper (3000-4000 words) resulting in learning outcomes 1-3

Date of last amendment

10.05.2014

3. MODULE RESOURCES

THE MAIN TEXTBOOK

1. Hogue, A & A Oshima, Writing Academic English, Pearson Longman, 2006

ADDITIONAL TEXTBOOKS

- Graver, B D, Advanced English Practice, Oxford University Press, 1996
- Macpherson, R, English for Academic Purposes, Wydawnictwo Naukowe PWN, Warszawa, 2004
- McCarthy M & F O'Dell, Academic Vocabulary in Use, Cambridge, 2008
- McCuen, J R, A C Winkler, From Idea to Essay, Boston, 2001, 9th edition
- Vince, M, Macmillan English Grammar in Context. Advanced, Macmillan, 2008

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name mgr Piotr Kłossowicz

E-mail pklossowicz@gmail.com

Length and month of examination

120 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

**Subject Assessment
Board**

Faculty Council, Faculty of Economics and Management

Shortened title

**Date of approval by
FCPC**

Elective Modules

Socio-Economic Changes in Contemporary China

1. MODULE SUMMARY

Aims and Summary

The main aim of the course is to provide the students with knowledge, which should help them to understand genesis of Chinese “economic miracle” and growing political importance of Peoples Republic of China nowadays. In order to achieve such aims students will be provided with general knowledge concerning contemporary China; its culture, geography, politics, economy and social situation. To be able to understand complexity of Chinese case some information about China's history and traditional culture will be presented as well.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 50%

Coursework, 50%, composed of a group paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

None

Course stages for which this module is a core option

MSc in International Business Economics

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this module, a student should be able to:

1. Critically analyze genesis of Chinese transformation process.
2. Evaluate potential repercussions of Chinese transition.
3. Evaluate Chinese position in the World's Economy nowadays and discuss prognosis for future
4. Judge how the economic changes have influenced social transformation and *vice versa*.

Indicative Content

1. Milestones in Chinese modern history.
2. China contemporary political system.
3. International relations of Peoples Republic of China – history and state of play.
4. Confutianists heritage and contemporary China – “face”, “guanxi”, social hierarchy etc., and its importance in Chinese social and business life.
5. Economic reforms – genesis, way of introduction and outcomes: agrarian reform, special economic zones, industrialization, privatization, reconstruction of “work units”, etc.
6. Chinese economy today
7. China and international economic system. Chinese economic expansion in the world (South East Asia, Latin America and Africa)
8. Social repercussion of economic reforms: migration, unemployment, social insecurity, society polarization

9. Social changes in contemporary China and its economic consequences: individualization, globalization, consumption and consumerism, etc.

Teaching and Learning

This module will be taught by means of lectures and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	30 hours	(30%)
Self guided	70 hours	(70%)
Seminar	0 hours	(0%)
Workshop	0 hours	(0%)
Total	100 hours	

Method of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 50%, resulting in learning outcomes 1, 2, 3, 4

Coursework, 50%, composed of a group paper (3000-4000 words) resulting in learning outcomes 1-4

Date of last amendment

28.02.2014

3. MODULE RESOURCES

Essential Reading

Naughton Barry, 2007, *The Chinese Economy: Transitions and Growth*, The MIT Press

Recommended Reading

Brandt Loren, Rawski Thomas G. (eds.). 2008. *China's great economic transformation*, Cambridge University Press

Webber Michael John, Wang Mark, Zhu Ying (eds.), 2003, *China's Transition to a Global Economy*, Palgrave Macmillan

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Jaroslaw Jura

E-mail juraja@o2.pl

Length and month of examination

100 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

International Capital Markets

1. MODULE SUMMARY

This course is designed to provide participants with knowledge of the capital markets (with great emphasis on international aspect of capital markets) needed to earn MSc degree with focus on International Business.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014/2015

Entry Requirements (pre-requisites and co-requisites)

Macroeconomics I

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final Exam, 50%

Coursework, 50%, composed of a paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

None

Course stages for which this module is a core option

MSc in International Business Economics

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this module, the students will be able to:

On completion of the module students will be able to:

1. Formulate the main tools used in capital markets
2. Apply different methodology in the capital markets
3. Examine the effects that the business cycle of expansions and recession has on interest rates
4. Judge the roles played by central banks in general in the economy and financial system of a nation
5. Define the most important indicators of monetary policy in use today
6. Compare regional differences between the capital market
7. Examine and apply the different ways business firms issue securities in order to borrow funds in the international capital markets
8. Assess market tendencies
9. Evaluate behaviour of particular securities
10. Construct investment strategy for a company

Indicative Content

1. An Introduction to International Capital Markets
2. International Financial Institutions
3. Organization and Structure of the Capital Markets
4. The International Equity and Bonds Market
5. Central banks and monetary policy
6. Interest rate and the price of financial assets
7. The Capital Markets for the Global Firm
8. International Capital Budgeting
9. International Investing and Risk Management
10. International Venture Capital
11. International M&A
12. Euro Capital Markets
13. The USA Capital and Bonds Market
14. Japanese Capital Markets
15. The Emerging Capital Markets

Teaching and Learning

This module will be taught by means of seminars and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided 0 hours (0%)

Lecture	0 hours	(0%)
Self guided	70 hours	(70%)
Seminar	30 hours	(30%)
Workshop	0 hours	(0%)
Total	100 hours	

Method of Assessment (normally assessed as follows)

Final exam, 50%, resulting in learning outcomes 1-9.

Coursework, 50%, composed of a paper resulting in learning outcomes 1-10;

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

1. P.S. Rose, *Money and Capital Markets*, BPI/Irwin 2003
2. F. Fabozzi, F. Modigliani, *Capital Markets: Institutions and Instruments*, Prentice Hall College Div, 2002
3. *The Wall Street Journal Europe*, *Financial Times* and *HBR*

Recommended Reading

None.

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Dr Andrzej Kurnicki

E-mail akurnicki@wp.pl

Length and month of examination

90 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

Economic Freedom in the World – Measuring Differences Among Countries

1. MODULE SUMMARY

Aims and Summary

First aim of the course is to provide students with appreciation of the role of economic freedom and its pervasive influence on the outcomes of economic processes. The importance of economic institutions (and economic policies) in influencing economic outcomes (and economic prosperity) will be shown to the student. Second aim is to make student appreciate the role of measurement in any analysis – and in social sciences in particular. Third, is to have student learn the techniques of measuring economic freedom, know the actual outcomes of measurement, be able to find, retrieve from the web, and manipulate relevant data, and finally understand their objective rather than subjective character. Thus, an auxiliary aim is to make student understand the positive i.e. ideology-free (as distinct from normative) character of the economic freedom analysis.

Module Size and Credits

CATS points	10.0
Total student study hours	100
Number of weeks	12
School responsible	Lazarski University, Faculty of Economics and Management
Academic Year	2014-2015

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 50%

Coursework, 50%, composed of a project

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

None

Course stages for which this module is a core option

MSc in International Business Economics

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

By the end of the course,, students will be able to:

1. Evaluate the relationship between economic freedom, freedom as such, and civil liberties.
2. Appraise the importance of economic freedom in economic process.
3. Assess the effectiveness of economic institutions, as well as their importance in historical economic development.
4. Measure the effect of economic (and social) phenomena.
5. Evaluate the applicability of economic freedom measurement.
6. Judge the value of the Economic Freedom Index (EFI) developed by the Fraser Institute (present state and historical changes).
7. Compare data offered by the Heritage Foundation, Freedom House and World Bank to Fraser Institute index
8. Assess the quality, meaning, and values of other related indexes (of economic transformation, democracy, and combined)
9. Assess the importance of relationship between (measured) economic freedom and other socio-economic variables

Indicative Content

1. Concept of economic freedom as part of political history, art and science. John Lock as example
2. Concept of economic freedom in the development of economic doctrine. (Adam Smith – Milton Friedman)
3. Economic freedom in economic policy doctrine and economic policy undertakings in XX century. Question of Supply-side and Demand-side economics. Economic policy by R. Reagan and M. Thatcher.
4. Methodological aspects of economic freedom as developed by institutions devoted to the subject
5. Fraser Institute, Heritage Foundation, Freedom House as examples.
6. Economic freedom methodologies versus economic competitiveness methodology. Is it complementary, compatible or contradictory approach.
7. Economic freedom and its impact on entrepreneurship. (World Bank – Doing Business Reports)

Teaching and Learning

This module will be taught by means of seminars, workshops and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	0 hours	(0%)
Self guided	70 hours	(70%)
Seminar	15 hours	(15%)
Workshop	15 hours	(15%)
Total	100 hours	

Method Of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 50%, resulting in learning outcomes 1, 2, 3-9

Coursework, 50%, composed of a project resulting in learning outcomes 3-9

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

- M. Friedman, M. (1962). Capitalism and Freedom. Chicago: University of Chicago Press. (Introduction and Chapters 1 and 2 only)
- North, D. (1988). Institutions, Economic Growth and Freedom: An Historical Introduction. [in:] Walker, M. (ed, 1988). Freedom, Democracy and Economic Welfare. Vancouver: The Fraser Institute: 3-21

Recommended Reading

- W. Bienkowski, J. Brada, M-J Radlo (2006) "Reaganomics goes global"
- R. Mundell (1971) "The Dollar and the Policy Mix" International Finance, May 1971
- W.A. Niskanen 'Reaganomics: An Insider's Account of the Policies and People" Oxford University Press, WY 1988
- A. Gamble (1988) "The economy and the Strong State : the politics of Thatcherism" Basingstock, Macmillian

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Prof. hab.Wojciech Bienkowski

E-mail wbienkowski@gmail.com

Length and month of examination

90 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

Business Performance Management

1. MODULE SUMMARY

Aims and Summary

The aim of the course is to develop knowledge and skills in the application of management account concepts and techniques for performance measurement and evaluation decisions. Organizations are regularly examining business performance more closely as they strive to improve efficiency and effectiveness across all aspects of the business to meet challenging economic conditions. Regular assessments of business performance are vital for-profit as well as not-for-profit organizations. With the help of the course students will evaluate the role of management accounting and have a deep knowledge of types of performance measures. They will be able to evaluate the implications of the advanced cost calculations for the pricing and profitability of the product; they will be aware that in decision making sage it is important to take into accounts various factors such as scarce resources, pricing, relevant costing, etc. The students will attain knowledge how to assess the basic variances and behavioural aspects of budgeting and how different managers might react to them.

Module Size and Credits

CATS points	10
Total student study hours	100
Number of weeks	12
School responsible	Łazarski University, Faculty of Economics and Management
Academic Year	2014-15

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 50%

Coursework, 50%, composed of a project (50%)

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is an elective

MA Business Economics

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

By the end of the course students should be able to:

1. Evaluate the role of management accounting and have a deep knowledge of types of performance measures;
2. Evaluate the implications of the advanced cost calculations for the pricing and profitability of the product;
3. Employ in decision making, the problems surrounding scarce resources, pricing, relevant costing, make-or-buy
4. Evaluate shut down decisions and how these problems relate to the assessment of performance;
5. Assess the basic variances and behavioral aspects of budgeting and how different managers might react to them.

Indicative Content

1. Evaluate cost accounting and performance measurement techniques;
2. Apply budgeting techniques, and to give assessment to different budgeting methods;
3. Use standard costs and variance analysis to measure and control business performance;
4. Evaluate manager or division performance based on selected relevant performance measures.

Teaching and Learning

This module will be taught by means of lectures. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	30 hours	(30%)
Self work	70 hours	(70%)
Total	100 hours	

Method of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 50%, resulting in learning outcomes 1-5.

Coursework, 50%, composed of an individual project resulting in learning outcomes 1-3

Date of last amendment

07.05.2014

3. MODULE RESOURCES

Essential Reading

Wayne W. Eckerson. *Performance dashboards: measuring, monitoring, and managing your business* (Wiley, 2005).

Recommended Reading

Porter L. J., S. J. Tanner, and European Centre for Business Excellence, *Assessing Business Excellence: A Guide to Business Excellence and Self-Assessment* (Oxford: Butterworth-Heinemann, 2004).

Donley S. "Business performance: The management grill—how to assess strategic tools, in *New Zealand Management* 52:2 (March 2005: 43).

Franceschini, Fiorenzo, Maurizio Galetto, and Domenico Maisano. Management by Measurement: Designing Key Indicators and Performance Measurement Systems (Berlin: Springer, 2007).

Hoque, Z. *Handbook of Cost and Management Accounting*" (London: Spiramus, 2005).

Parmenter D. *Key Performance Indicators: Developing, Implementing, and Using Winning KPIs* (NJ: Wiley, 2007).

Rugman, A. M. *Regional Aspects of Multinational and Performance* (Oxford: Elsevier, 2007).

Simon, R. *“Performance Measurement & Control Systems for Implementing Strategy”* (Upper Saddle River, NJ: PrenticeHall, 2000).

Zimmerman, J.L., *Accounting for Decision Making and Control* (McGraw-Hill, 6th ed., 2008).

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Dr Iryna Polets

E-mail Iryna.polets@gmail.com

Length and month of examination

90 minutes, June 2015

Expected teaching timetable slots

Note that some tutorials/seminars may be provided at times other than those shown below. Timetable information should be verified with the School responsible for the module.

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Business Economics

Shortened title

Date of approval by FCPC

Tax Systems in European Union Countries

1. MODULE SUMMARY

Aims and Summary

The main focus of the class content will be on the variety of tax systems in the European Union countries and the dilemma whether these should be harmonized. However, some comparisons will be made between EU systems and federal tax systems such as Switzerland and the United States. The students will be introduced to various tax systems functioning in EU member countries and to tax competition hypotheses developed over past decades by the economists. The students will also be shown how to evaluate tax system as a national institution.

Module Size and Credits

CATS points	10
Total student study hours	100
Number of weeks	12
School responsible	Łazarski University, Faculty of Economics and Management
Academic Year	2014/2015

Entry Requirements (pre-requisites and co-requisites)

- Previous knowledge of Microeconomics I and Macroeconomics I is a prerequisite.
- Participation in class requires working command of English

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 50%

Coursework, 50%, composed of a student's project and its in-class presentation

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

Elective

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

By the end of the course students will:

1. Compare the various tax systems present in EU member countries and their role in attracting and maintaining a competitive economic environment
2. Evaluate the main three theories related to tax competition and apply them in argumentative form for or against tax competition in the EU
3. Evaluate the two main theories related to institutional competition and apply them in argumentative form for or against tax competition in the EU
4. Appraise the role of taxation and the characteristics of “desired” tax systems
5. Analyze EU tax systems

Indicative Content

1. Tax systems in the economic theory – the relation between taxation and economics
2. Qualitative and quantitative characteristics of tax systems
3. Tax systems’ harmonization in the European Union countries – a dilemma
4. Tax competition in economic models – Tiebout model, Zodrow-Mieszkowski model, Leviathan model
5. Tax system as an institution – related theories
6. Tax competition and location of enterprises in the EU
7. Tax systems in EU member countries

Teaching and Learning

This module will be taught by means of lectures.

Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam.

Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	30 hours	(30%)
Self guided	70 hours	(70%)
Seminar	0 hours	(0%)
Workshop	0 hours	(0%)
Total	100 hours	

Method of Assessment (normally assessed as follows):

Final exam, 50%, resulting in learning outcomes 1-5

Coursework, 50%, composed of a student's project and its in-class presentation (multi-media strongly preferred) resulting in learning outcomes 1-5

Students may miss the class twice. For each additional unexcused absence 10% of the earned points will be deducted. Documentation attesting to the reasons of your excused absence will be accepted only during the first in-class presence after the absence and be subject to the assessment of the teacher.

Date of last amendment

31-01-2014

3. MODULE RESOURCES

- Kocia, Agata. Tax Systems Competition and Economic Growth in European Union Countries. Economic-Institutional Approach, script, 2009.

- Articles provided by lecturer.

Required Equipment

Projector in class

4. MODULE ORGANISATION

Module leader

Name Dr Agata Kocia

E-mail akocia@wne.uw.edu.pl

Length and month of examination: 90 minutes in May

Expected teaching timetable slots

Note that some tutorials/seminars may be provided at times other than those shown below. Timetable information should be verified with the School responsible for the module

No timetable information available.

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

Labour Mobility in the European Union

1. MODULE SUMMARY

Aims and Summary

The aim of the course is to make students familiar with concepts of international mobility with the special attention to EU labour markets. Social and political consequences of migration are also considered. Presentation of the topic is not limited to economic approach. Students acknowledge approaches characteristic for other social sciences. They learn interdisciplinary attitude to this complex topic; they can locate it in broad context, which is a helpful skill in analysis and assessment of migration and its prospects.

Module Size and Credits

CATS points	10
Total student study hours	100
Number of weeks	12
School responsible	Łazarski University, Faculty of Economics and Management
Academic Year	2014-2015

Entry Requirements (pre-requisites and co-requisites)

N/A

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final Exam, 50%,

Coursework, 50%, composed of a paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

None

Course stages for which this module is a core option

None

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

By the end of the course,, students should be able to:

1. Compare different social and economic theories of migration and integration.
2. Judge their applicability in different contexts.
3. Revise different migration patterns after the WW2.
4. Critically analyze, compare and assess policies, patterns and mechanisms of migration in Europe.

Indicative Content

1. Economics and migration from the perspective of labour market, international trade and migration theories. Segmented labour markets. Impact upon economy and migration.
2. Guest workers schemes after 1945 in Europe – a source of ethnic division on labour markets.
3. Globalization, migration and development.
4. Patterns of integration of migrants: exclusion/inclusion, discrimination of migrant workers. Impact upon demographic structures. Ageing of population and “replacement migration”. Irregular migration and informal labour market.
5. Migration pressure on Europe; policies of immigration and migrants’ integration - Management of international migration main ideas, constraints and scenarios for the future. Fortress Europe: Welcome the skilled, keeping away unskilled.

6.Changes on labour markets in CEE region in the 1990s – a source of demand for forming labour migration

7. Dynamics and structure of labour migration from Poland before and after 1989.

8. Polish labour migrants in the selected EU countries after 2004.

9. Dynamics and structure of labour migration into Poland after 1989. Migration Policy of Poland after 1989

Teaching and Learning

This module will be taught by means of lectures and seminars. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	15 hours	(15%)
Self guided	70 hours	(70%)
Seminar	15 hours	(15%)
Workshop	0 hours	(0%)
Total	100 hours	

Method of Assessment (normally assessed as follows)

The intended learning outcomes will be assessed as follows:

Final exam, 50%, resulting in learning outcomes 1, 2, 3, 4

Coursework, 50%, composed of a paper (3000-4000 words) resulting in learning outcomes 1, 2, 3,4

Date of last amendment

12.05.2014

3. MODULE RESOURCES

Essential Reading

Castles S.& Miller M.J. The age of Migration, International Population Movements in the Modern World, fourth edition, Palgrave Macmillan, 2009

Portes A. and DeWind J. (eds), Rethinking Migration. New Theoretical and Empirical Perspectives, Berghahn Books, 2007

Recommended Reading

Iglicka, K. Poland's Post-War Dynamics of Migration, Aldershot, Ashgate, 2003

Selected papers from academic journals provided by the teacher

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Dr Katarzyna Gmaj

E-mail k.gmaj@lazaski.edu.pl

Length and month of examination

90 minutes in June

Expected teaching timetable slots

Note that some tutorials/seminars may be provided at times other than those shown below. Timetable information should be verified with the School responsible for the module. No timetable information available.

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

The International Financial System

1. MODULE SUMMARY

Aims and Summary

This course aims at outlining a comprehensive picture of the institutional structure and functioning of the international financial system in the era of financial globalization, focusing on the nature of challenges, which it faces (as illustrated by the experiences of the recent global financial crisis, extensively analyzed in the course of these lectures). The complex nature of individual market segments and features of the most important instruments, traded in those markets, receive due attention in this context. The emphasis is placed upon practically relevant aspects of the subject matter, although recent changes in the theoretical perspective adopted in the literature on the subject are also extensively discussed at various stages of the course.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014/2015

Entry Requirements (pre-requisites and co-requisites)

Microeconomics I, Macroeconomics I, International Economics.

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 50%

Coursework, 50%, composed of a paper

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

None

Course stages for which this module is a core option

MSc in International Business Economics

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

On completion of this module, the students will be able to:

1. Assess what factors influence and shape the overall structure of the present-day global financial system,
2. Appraise the policies and actions of the global financial system's component institutions and market segments,
3. Judge what conditions are required to ensure the stability and smooth functioning of the global financial system

Indicative Content

1. Origins and unfolding of the present-day international financial system
2. Structure of the contemporary international monetary system
3. The types of exchange-rate arrangements and adjustment processes
4. The build-up and operation of the international currency market
5. Types and mechanics of international capital flows
6. General principles of risk management in international financial transactions
7. Financial futures and options – types and uses
8. Currency swaps, interest-rate swaps, credit default swaps – examples and uses
9. Financial offshore centers - eurocurrency banking markets, origins and characteristics
10. The eurobond market
11. International banking, structure and recent trends in its evolution
12. Investment banking and other financial intermediaries in the international sphere
13. Sources and nature of the latest international financial crisis
14. Regulatory and supervisory challenges in the era of financial globalization
15. The present and prospective role of international financial organizations
11. International banking, structure and recent trends in its evolution
12. Investment banking and other financial intermediaries in the international sphere

13. Sources and nature of the latest international financial crisis
14. Regulatory and supervisory challenges in the era of financial globalization

Teaching and Learning

This module will be taught by means of seminars and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	0 hours	(0%)
Self guided	70 hours	(70%)
Seminar	30 hours	(30%)
Workshop	0 hours	(0%)
Total	100 hours	

Method of Assessment (normally assessed as follows)

Final exam, 50%, resulting in learning outcomes 1-3

Coursework, 50%, composed of a paper (3000-4000 words) resulting in learning outcomes 1-3

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

Stephen Valdez – “An Introduction to Global Financial Markets” – Palgrave MacMillan, 6th ed.

Supplementary reading: articles from the financial press indicated by the lecturer

Recommended Reading

None.

Required Equipment

None.

4. MODULE ORGANISATION

Module leader

Name Prof. Karol Lutkowski

E-mail klutko@sgh.waw.pl

Length and month of examination

90 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study Faculty Collaborative Provision Committee

Subject Assessment Board Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC

Corporate Growth and the Financial Markets

1. MODULE SUMMARY

Aims and Summary

This course aims at introducing M.Sc. students to core ideas of corporate finance, focusing on corporate growth, its financing and use of financial market instruments. In particular, the course examines 1) financial markets and the pricing of principal types of securities, 2) corporate decision making, 3) development and implementation of a corporate financial strategy, 4) some special sources and methods of corporate funding and growth.

Module Size and Credits

CATS points 10

Total student study hours 100

Number of weeks 12

School responsible Lazarski University, Faculty of Economics and Management

Academic Year 2014-2015

Entry Requirements (pre-requisites and co-requisites)

Financial Accounting

Excluded Combinations

None

Composition of module mark (including weighting of components)

Final exam, 50%

Coursework, 50%, composed of a project

Pass requirements

To pass the course a student must score at least 40% of the overall weighted average and not less than 35% for each assessment component. Re-assessment: coursework component(s) and/or examination as appropriate.

Special Features

None

Course stages for which this module is mandatory

None

Course stages for which this module is a core option

MSc in International Business Economics

2. TEACHING, LEARNING AND ASSESSMENT

Intended Module Learning Outcomes

By the end of the course,, students should be able to:

1. Analyze the various financial instruments used to finance projected growth.
2. Apply the basic procedures and methods used in capital budgeting.
3. Calculate the weighted average cost of capital for a company.
4. Evaluate the arguments for and against the existence of an optimal capital structure of a business.
5. Evaluate the basic risk management methods such as insurance, risk hedging with derivatives, and duration hedging.
6. Construct a planning model.
7. Estimate the effect of growth on the need for external financing.
8. Estimate the costs and benefits of a merger to the acquiring firm.
9. Compare the WACC and APV methods of project valuation.

Indicative Content

1. Corporate Growth and Market Efficiency,
2. Risk and the Capital Assets Pricing Model,
3. Valuation of Bonds and Stocks,
4. The Investment Decision,
5. The Capital Structure Decision,
6. Risk Management,
7. Components of a Financing Strategy,
8. Managing Corporate Growth,
9. Raising Equity in Private and Public Markets,
10. Leasing and Off-Balance-Sheet Financing,
11. Mergers, Acquisitions and the Market for Corporate Control,
12. Project Finance and APV Valuation.

Teaching and Learning

This module will be taught by means of lectures and self-directed study. Formative Assessment: Comments will be given on assessments, and tutorial guidance will be provided for coursework and exam. Student activity and time spent on each activity comprises:

Guided	0 hours	(0%)
Lecture	30 hours	(30%)

Self guided	70 hours	(70%)
Seminar	0 hours	(0%)
Workshop	0 hours	(0%)
Total	100 hours	

Method of Assessment (normally assessed as follows)

Final exam 50%, resulting in learning outcomes 1 – 9.

Coursework, 50%, composed of a project resulting in learning outcomes 1 – 9,

Date of last amendment

10.05.2014

3. MODULE RESOURCES

Essential Reading

Brealey R.A., Myers S.C., Allen F., *Principles of Corporate Finance (10th Edition)*, Global Edition, McGraw-Hill Irwin (2011)

Recommended Reading

Brigham E.F, Houston J.F, *Fundamentals of Financial Management (11th Edition)*, ThomsonSouth-Western (2007)

Demaria C., *Introduction to Private Equity*, Wiley Finance (2010).

Required Equipment

A computer with MS Windows software and an overhead projector.

4. MODULE ORGANISATION

Module leader

Name Dr Konrad Leśniak

E-mail konrad.lesniak@lazariski.pl

Length and month of examination

90 minutes in June

Expected teaching timetable slots

No timetable information available

Subject Quality and Approval information

Board of Study

Faculty Collaborative Provision Committee

Subject Assessment Board

Faculty Council, Faculty of Economics and Management

Shortened title

Date of approval by FCPC